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AACSB International  
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# The AACSB Mission

*To advance quality management education worldwide through accreditation and thought leadership.*

# The World of Management Education

Region	Members	Accredited	In Accred Process	Estimated B-Schools
Africa	11	1	1	742
Asia	150	27	47	5,552
Europe	187	41	50	1,930
Latin America & Caribbean	58	9	11	1,938
Northern America	696	481	69	1,714
Oceania	31	9	12	98
<b>Totals</b>	<b>1,133</b>	<b>568</b>	<b>190</b>	<b>11,974</b>

Source: AACSB analysis


## AACSB Accreditation Assures a Business School Program

- *Manages resources consistent with a clearly stated mission*
- *Advances knowledge through faculty scholarship*
- *Provides quality teaching and current, globally relevant curricula*
- *Cultivates meaningful interaction between students and a qualified faculty*
- *Produces graduates who have achieved specified learning goals*
- *Makes a statement to external communities about your commitment to quality and continuous improvement*



# Pre- and Initial Accreditation Process

- Membership
- Enter Pre-accreditation process
  - Eligibility Application
- Pre-accreditation Committee reviews application
- Mentor assigned
- Scope of review approved
- Accreditation Plan
- Initial Accreditation Committee (IAC) approves the plan
- Enter Accreditation process - peer review team assigned
- SER
- Visit



# The Accreditation Process: A Three Phase System-Business and Accounting

### Pre-Accred Phase

- Establish eligibility and early stage readiness
- Feedback provided by Pre-Accreditation Committee and mentor
- May last 2 years-school moves at its own pace

### Initial Accred Phase

- School documents readiness for initial accreditation
- Feedback from Initial Accreditation Committee and mentor
- 3 years allowed for readiness, pace is up to school
- 2 years allowed for self-evaluation report and review

### Maintenance Phase

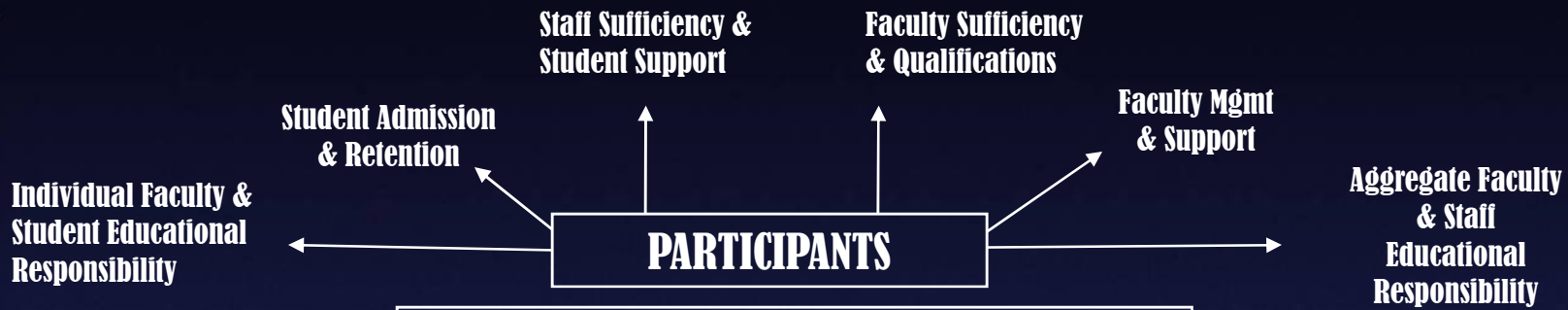
- Review occurs every five years with revised documents
- Must document continuous improvement
- Standards alignment expected
- Strong focus on consultative feedback and continuous improvement



***AACSB INTERNATIONAL  
ACCREDITATION STANDARDS-  
AN OVERVIEW***

## AACSB International Standards- Eligibility Criteria

- *Authority to grant degrees (undergraduate, masters, and/or doctorates)*
- *Continuing financial resources*
- *Scope of accreditation*
- *Diversity in perspectives and participants*
- *Expectations for ethical behavior*
- *Programs have produced graduates for at least two years*



**Continues Improvement Process**



Management of Curricula

**Continues Improvement Process**

**Assurance of Learning**

Learning Goals


Educational Level





## AACSB Standards-Business

- *Strategic Management (5 standards)*
- *Participants (9 standards)*
- *Assurance of Learning (7 standards)*



# AACSB International Strategic Management Standards-Business

- 1 – Mission statement reflecting input of key stakeholders including faculty, employers, alumni, etc.*
- 2 – Mission appropriateness and commitment to advance knowledge in management education*
- 3 – Student mission*
- 4 – Continuous improvement objectives*
- 5 – Financial strategies*

## Accreditation Philosophy-Strategic Management

*AACSB accreditation satisfies a moral dimension of management education through **Strategic Management** standards that focus on:*

- *A well articulated mission;*
- *Effective use of resources to achieve the mission;*
- *Constant focus on continuous quality improvement;*  
*and*
- *Advancement of knowledge in management/accounting*
- *Recognized importance of stakeholder input including employers, alumni, etc.*



# AACSB International Participant Standards-Business

- 6 – Student admissions consistent with mission*
- 7 – Student retention policies consistent with mission*
- 8 – Staff sufficiency-student support consistent with mission*
- 9 – Faculty sufficiency and student/faculty interaction principles  
(participating and supporting faculty)*
- 10- Faculty Qualifications (academically and professionally qualified)*
- 11 –Faculty management and support*
- 12 –Aggregate faculty and staff educational responsibilities*
- 13 –Individual faculty educational responsibilities*
- 14 –Student educational responsibilities*



# Philosophy of AACSB International Accreditation

*AACSB accreditation ensures the quality of the educational dimension of business schools through **Participant Standards** that:*

- *Require appropriate actions and interactions between faculty, students, administrators, and staff;*
- *Insure use of sufficient, qualified, and engaged faculty resources; and*
- *Expect active student involvement and appropriate student recruitment policies and support systems*

# AACSB International Assurance of Learning Standards-Business

*15 – Management of curricula with focus on continuous improvement-provides general curricula content guidelines. Expects participation of stakeholders in setting goals*

*16 – Undergraduate learning goals*

*17 – Undergraduate educational level*

*18 – Masters level general educational learning goals*

*19 – Specialized masters degree learning goals*

*20 – Masters educational level*

*21 – Doctoral learning goals*



## Philosophy of AACSB International Accreditation

*AACSB accreditation ensures the accountability dimension of management education through **Assurance of Learning** standards that:*

- Insure delivery of effectively managed curricula consistent with the stated mission;*
- Insure program intentions defined by learning goals; and*
- Insure learning achievement as demonstrated by direct assessment of learning*

# 2009-2010 Accreditation Fees

Effective July 1, 2009

**Fees from Pre-Accreditation Application through the Initial Accreditation Review:**

✓ <b>Pre-Accreditation Fee –</b> Business <sup>1</sup>	<i>-4,500 USD</i>
✓ <b>Initial Business <u>or</u> Initial Accounting Accreditation Application Fee<sup>2</sup></b>	<i>12,000 USD</i>

[1] Includes current fiscal year Pre-Accreditation fee

[2] Due following the submission of the Initial Accreditation application

# Why AACSB Accreditation??

Why not? –

- recognised worldwide
- strives for quality
- incentive to change for the better
- makes one ask questions of one's self – introspective process
- demonstrates to the world that a group of peers has said “you are good at what you do”

## AACSB Member Benefits

- ✓ BizEd magazine – complimentary subscriptions
- ✓ Online Resource Centers
- ✓ Affinity Groups—connect with colleagues with similar interest
- ✓ DataDirect – members only access to subscriptions and custom reports
- ✓ Thought Leadership Reports
- ✓ Conferences and Seminars – members only discounts
- ✓ eNEWSLINE
- ✓ Sponsorship/Exhibit Opportunities
- ✓ ME Jobs – special member rates
- ✓ Online Member Directory
- ✓ Accreditation Resources

# Discussion

